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REQUEST FOR PROPOSAL (RFP)

For

Renewal of Group Medical Insurance Policy for Regular Employees of Kerala State Electronics Development Corporation Ltd (KSEDC Ltd) for the Year 2026-2027.

TENDER NO: KSEDC/CHR/RFP/MED/02/2026-27: 29.05.2026

Issue date	29.05.2026
Last date for submission of response	On or before 11.00 am, 15.06.2026

TENDER NOTICE

KSEDC Ltd invites sealed Tenders from eligible Insurance Companies with valid license & registration from Insurance Regulatory & Development Authority of India (IRDAI) under two bid systems 'Technical Bid' & 'Financial Bid' for renewal of Group Medical Insurance Policy For Regular Employees of KSEDC Ltd with effect from 07.07.2026. The current policy period is due to expire on 06.07.2026 (11:59 pm).

The eligible & interested Public Sector Insurance Companies, General Insurance Companies, Private Insurance Companies adhering to the IRDAI regulations, may submit their competitive bids to the Corporate Office of Kerala State Electronics Development Corporation Ltd in the prescribed Formats/Annexures enclosed with this Tender/RFP document (available in company website): <https://keltron.org/index.php/tenders> as per the schedule mentioned herewith in a Large envelope superscripting "Bid for Renewal of Group Medical Insurance Policy for Regular employees of KSEDC Ltd 2026-2027" containing two separate sealed envelopes superscripting 'Technical Bid' and 'Financial Bid' containing required information/Annexures. The bids are to be deposited in the Tender Box kept in Corporate HR Department at address:- Corporate HR Department, Keltron Corporate Office, Vellayambalam Thiruvananthapuram, Kerala 695033 on or before @ 11.00 am, 15.06.2026. The Technical bids will be opened at 11.30 am on 15.06.2026 at the office of Head HR, Keltron House in the presence of representatives of the Bidders who wish to be present and Keltron Group Medical Insurance Committee. The financial bid of technically qualified Insurance Companies will be opened at 04:00 pm on 15.06.2026.

1. INTRODUCTION

Kerala State Electronic Development Corporation Ltd (Keltron) is a 50 year old Public Sector Undertaking incorporated under the Companies Act 1956 and fully owned by the Government of Kerala. The Corporate Office is situated at Vellayambalam, Thiruvananthapuram with units across Kerala and Marketing Offices across India.

2. OBJECTIVE

The objective of this RFP is to inform potential Public Sector Insurance Companies, General Insurance Companies, and Private Insurance Companies of the requirement of the Group Insurance Policy and to solicit proposals for renewal of its Group Medical Insurance Policy for Regular employees and their dependents of KSEDC Ltd for the year 2026-2027.

Dependents who come under eligibility are:-

- Spouse
- Children: 25 years or entering a job whichever is earlier for boy child, for girl child, until she gets married or enters in a job.
- Parents of employees without restriction in entry age.

3. POLICY REQUIREMENT SUMMARY

- a) Date of Renewal – 07.07.2026
- b) Duration of Policy – 1 year
- c) A floater sum of Rs. 4 Lakhs per family per annum for the employees and dependents.
- d) Detailed Terms and Conditions of the policy are given in **Annexure I**.
- e) Approximate No. of employees and dependents: as per **Annexure II**.
- f) Pre-existing illness shall be covered for all employees and their dependents.
- g) Maximum Ambulance charge payable under one hospitalization is Rs 2500/.
- h) All pre-natal and post-natal benefits are covered under the maternity benefit of Rs 50000/- mentioned in the policy. In case of C section the maximum eligibility for maternity shall be Rs. 75000/-.
- i) Enrollment of additional lives to the policy shall be made on a pro-rata basis.

SALIENT FEATURES OF THE RFP DOCUMENT

The RFP Document is available and can be downloaded from the Company's website: <https://www.keltron.org/index.php/tenders> and will not be available for sale elsewhere. The Technical and Financial proposals submitted by the bidders shall be evaluated by the GMC Committee duly constituted by KSEDC Ltd. Financial bids of the technically qualified bidders will be opened on the same day of submission of proposal after evaluation of the Technical eligibility of bidders.

THE PROPOSAL DOCUMENT SHOULD INCLUDE THE FOLLOWING:-

(Two Part Bid)

(Companies submitting single bid will be disqualified and their bid will not be opened)

4. SECTION A - TECHNICAL PROPOSAL

Technical Bid should be submitted in separate cover and should be marked as “TECHNICAL BID” on top.

QUALIFYING CRITERIA:-

- 4.1) The participant should be Insurance Company authorized to conduct the business of health Insurance by the Insurance Regulatory and Development Authority of India (IRDAI). Copy of IRDAI license to conduct General / Health insurance business shall be enclosed.
- 4.2) Insurance Company, who engages external Third Party Administrator (TPA) approved by the Insurance Regulatory and Development Authority of India (IRDAI), should only participate.
- 4.3) Insurance Company should consider the recommendation of KSEDC Ltd on the External Third Party Administrator.
- 4.4) The Insurance Company should have experience in the field of providing the service of health insurance in India/Kerala for a period of not less than **three years** as on the date of opening of the Tender. Copies of audited annual financial statements of the company for the last three years shall be enclosed.
- 4.5) The Insurance Company should enclose the list of clients and copies of Agreements/Work Orders etc.
- 4.6) The Insurance Company should have accredited hospital network in all districts of the State of Kerala and PAN India. A list of network hospitals pan India with cashless facility has to be submitted in digital form with Tender documents.
- 4.7) Bidder should have an Office in Kerala.
- 4.8) The technical proposal should be submitted in the insurance company's letter head with an undertaking that they have understood and shall abide with all the terms and conditions of the Tender. The format is given as **Annexure III**.
- 4.9) The Insurance Company should not have been banned or debarred by any Govt. Organization/ Corporate/ Insurance Regulatory and Development Authority either

for non-settlement of claim or any other issues. The Insurance Company should give an undertaking to this effect in their Company's letter head as mentioned in Annexure IV.

- 4.10) The bidder should not add or delete any conditions. Any bidder adding or deleting any of the terms and conditions will stand automatically disqualified.
- 4.11) The sealed quotations containing all the documents as specified above shall reach this office on or before 15.06.2026 @ 11:00am. The Technical bids shall be opened on 15.06.2026 @ 11:30am and Financial Bids of the technical qualified bidders will be opened @ 04:00 pm, 15.06.2026.
- 4.12) List of document to be submitted with Technical Bid is at Annexure IV.

5. SECTION B - FINANCIAL PROPOSAL

Financial Bid should be submitted in separate sealed cover and should be marked as "FINANCIAL BID" on top.

We invite financial proposal as mentioned below:-

- 5.1) Proposal I- Annual Premium quote for a Basic Sum assured of Rupees 4L with room rent limit as 1% of the sum assured including nursing charges for regular employees and their dependents including Spouse, Dependent Children & Parents of Self as per the existing Policy terms and conditions enclosed as Annexure I. This amount is to be submitted in the format given in Section B (Financial Proposal) - Proposal I. The number of employees and family members with age details is enclosed in Annexure II. Minor additions and deletions might occur in the number of lives covered.
- 5.2) Proposal II - Annual Premium quoted shall be for a Basic Sum assured of Rupees 4L with room rent limit as 1% of the sum assured including nursing charges with one change in the Terms & conditions enclosed as Annexure I. The change is - *the limit of all Modern Treatment methods & Advancement in Technologies specified in the additional respective sublimits indicated be enhanced maximum up to sum assured limit for employees and their dependents including Spouse, dependent Children & parents of self.* This amount is to be submitted in the format given in

Section B (Financial Proposal) - Proposal II. Minor additions and deletions might occur in the number of lives covered.

5.3) Proposal III - Annual Premium quoted shall be for a Basic Sum assured of Rupees 4L with room rent limit as 1% of the sum assured including nursing charges as per the existing policy Terms and Conditions with 10% Co-pay in the instance when the claim amount goes above Rs. 3L for employees and their dependents including Spouse, dependent Children & parents of self. This amount is to be submitted in the format given in Section B (Financial Proposal) - Proposal III. Minor additions and deletions might occur in the number of lives covered.

5.4) The contract will be awarded to the Tenderer, whose tender is determined to be the lowest (L1) among any of the Financial Proposals. KSEDC Ltd solemnly reserve the right to choose any of the three Financial Proposals. The L1 will be decided based on the Proposal I ie, for Rs 4L with 1% of sum assured as room rent including nursing charges. In case KSEDC Ltd wish to prefer Proposal II or III, the Company emerging as L1 in Proposal I will be requested to match L1 price for the preferred option (Proposal II or Proposal III), if they are not L1 for these cases.

5.5) If the L1 quoted amount is above the budgeted value, KSEDC Ltd reserves the right to negotiate and arrive at the final price.

6. Payment Terms

The payment will be made in three instalments, 40% of total premium with tax shall be paid on the start of the policy date, 30% of total premium with tax, three months after the start of the policy date and the remaining amount within 6 months of the commencement of Policy.

7. Submission of RFP Documents

The participant must submit the proposal in 2 sealed covers as per the details mentioned below on or before 15.06.2026 @ 11. AM, the submitted Bids will be opened as per the schedule shown below:-

- ❖ Technical proposal (Cover 1) & Financial proposal (Cover 2).

- ❖ Bidders are required to submit all documents mentioned in **Annexure IV**.
- ❖ Technical Bid will be opened on **15.06.2026 at 11:30 am**
- ❖ Financial Bids of the qualified bidders will be opened at **04:00 pm on 15.06.2026**.

7.1. The Technical Proposal should provide the following details: -

- a) Company Profile – Management Structure, Main Business & Areas of Specialization, years of market presence and offices in Kerala etc.
- b) Key Corporate Clients, Value of Contracts and Salient Features of Contract/Agreement with Clients.
- c) Details of the Third-Party Administrator.
- d) List of network hospitals pan India with cashless facility has to be submitted in digital form with Tender documents.
- e) The copies of the audited Financial Statements of the company for the last three years.

7.2. Amendments to Tender Documents -

At any time 48 hours prior to the deadline for submission of bids, KSEDC Ltd may, for any reason reserve the right to modify the tender documents by amendments. The Amendments / corrigendum, if any, to this RFP/ Tender document would appear only on the Company's website <https://www.keltron.org/index.php/tenders> and shall not be published elsewhere. At any time prior to the deadline for submission of quotation, the company may for any reason, whether at its own initiative or in response to a clarification on request by a prospective Tenderer may modify the Tender Document by issuing an addendum/corrigendum. Any addendum/corrigendum thus issued shall become a part of the Tender Document and will also be posted on the website of the KSEDC Ltd. Bidders are advised to regularly check the above websites for any updates on this RFP. KSEDC Ltd has the right to cancel this RFP at any point of time without assigning any reasons.

7.3. Canvassing.

Participants shall not canvass in any form to influence the RFP process and this would result in disqualification of the participant.

7.4. Signature in each page of Documents.

Each page of proposal document submitted in 2 covers must be signed with the Company Seal by the competent authority of the participant. Any document or sheet not signed may also be a cause for rejection of the proposals.

7.5. Procedure for evaluation of the Technical and Financial Proposals: -

- a) The KSEDC Ltd will constitute a proposal evaluation committee to evaluate the responses of the participants. The Proposal Evaluation Committee shall evaluate the responses to the proposal and all supporting documents & documentary evidences submitted. The Technical Bid only will be opened and evaluated first.
- b) Inability to submit requisite supporting documents or documentary evidence may result in non-consideration of the proposals. The decision of the Proposal Evaluation Committee in the evaluation of responses to the proposals shall be final. No correspondence will be entertained outside the evaluation process of the Committee.
- c) Once the technical proposals have been evaluated, only the qualified Tenderer's financial proposal will be opened in the presence of qualified Tenderer who choose to be present. The contract will be awarded to the Tenderer, whose tender is determined to be the lowest among the qualified Tenderers (as per the clause 5.4 of Section in Financial Proposal).
- d) Preference will be given to Public Sector Company, ie, in case of having more than one Company with LI status after opening of financial bid, preference will be given to public Sector Company, if any, among them. The Authority reserves the right to accept or reject any tender or annul the tender process and reject all tenders at any time prior to award of contract without specifying any reason.

8. Notification of award and signing of Agreement

The successful participant will renew the Group Medical Insurance Policy without break from 07.07.2026 as per IRDAI regulations with portability of the existing policy which is in place from 07.05.2015.

9. Period of service

The insurance shall be renewed with effect from 07.07.2026 for a period of one year.

10. Transfer of Tender Document

Transfer of Tender Documents by one bidder to another is not permissible. Similarly, transfer of tenders submitted by one bidder in the name of another bidder is not permissible.

II. Right to accept or reject the tenders

- Tenders not accompanied with prescribed information or are incomplete in any respect, and/or not meeting prescribed conditions, shall be considered as non-responsive and are liable to be rejected.
- KSEDC LTD reserves the right to accept or reject any bid or a part of the bid or to annul the bidding process and reject all bids, at any time prior to award of contract without assigning any reason whatsoever. If the bid is partially or fully rejected, KSEDC Ltd will not bear any liability incurred to bidder or bidders
- If the bidder gives wrong information in the Tender, KSEDC Ltd reserves the right to reject such tender at any stage or to cancel the Contract (after contract conclusion).
- KSEDC LTD may at its sole discretion negotiate and enter into contract with successful Bidder.
- Notwithstanding any other provision herein, Bidder participation in this process is voluntary and at Bidder's sole discretion.
- The Company will not be responsible for any direct or indirect costs incurred by the Bidders in this process.

12. Assistance to Bidders

Any queries related to the Tender document and the insurance policy terms and conditions should be addressed to the Corporate Human Resources Department, KSEDC Ltd through e-mail at corporatehr@keltron.org.

Landline number - [+91- 471 - 2724444, 4094444](tel:+914712724444) (Extension- 222/433)



KELTRON[®]

POLICY DOCUMENT

KELTRON GROUP MEDICAL INSURANCE POLICY FOR PERMANENT EMPLOYEES

Kerala State Electronics Development Corporation Ltd has renewed the Group Medical Insurance Policy for the Regular employees of the Company and their dependents w.e.f 07.07.2025. The policy has the following components:-

- 1.1. A floater sum of Rs. 4 Lakhs per family per annum for the employee and dependents.
- 1.2. A Corporate Buffer of Rs.5 Lakhs per annum for maintenance medicines for critical illnesses with a maximum amount of Rs.50000/-per person per annum which will be reimbursed monthly on submission of medical bills. All employees who are currently being covered for benefits under the Corporate Buffer Scheme and new applications for benefits to be covered for critical illness against proper medical certificates be considered under the Scheme.
- 1.3. An additional Corporate Buffer of Rs. 10 L per annum with a maximum coverage of Rs 2 L per family per annum which becomes due and eligible in the event when the base sum insured gets exhausted.

The following conditions to be included in the policy:

- 2.1 Room, Boarding Expenses as provided by the hospital including Nursing charges upto 1% of Sum Insured per day.
- 2.2 Intensive Care Unit (ICU) / Intensive Cardiac Care Unit (ICCU) expenses – Actual ICU charges or Rs. 5000/- whichever is less.
- 2.3 Surgeon, Anesthetist, Medical Practitioner, Consultants, Specialists Fees.
- 2.4 Anesthesia, Blood, Oxygen, Operation Theatre Charges, Surgical Appliances, Medicines & Drugs, Diagnostic Materials and X-ray, Dialysis, Chemotherapy, Radiotherapy, Cost of Pacemaker, Artificial Limbs & Cost of Organs and similar expenses.

- 2.5 Pre-hospitalization medical charges up to 30 days period.
- 2.6 Post-hospitalization medical charges up to 60 days period.
- 2.7 LIMIT ON PAYMENT FOR CATARACT: Company's liability for payment of any claim relating to Cataract shall be limited to Actual or maximum of Rs.24000 (inclusive of all charges, excluding service tax), for each eye, whichever is less.
- 2.8 Expenses incurred for Ayurvedic/Homeopathic/Unani Treatment up to 25% of the sum insured provided the treatment for illness/disease and accidental injuries, is taken in a Government hospital or in any institute recognized by Government and /or accredited by Quality Council Of India / National Accreditation Board on Health, excluding centers for spas, massage and health rejuvenation procedures.
- 2.9 CONGENITAL ANOMALY to be included in the policy.
- 2.10 Admission in a Hospital for a minimum period of 24 in patient Care consecutive hours except for specified procedures/ treatments, where such admission could be for a period of less than 4consecutive hours, as mentioned below:-

Anti Rabies Vaccination	Hysterectomy
Appendectomy	Inguinal/Ventral/Umbilical/Femoral Hernia
Coronary Angiography	Lithotripsy (Kidney Stone Removal)
Coronary Angioplasty	Parenteral Chemotherapy
Dental surgery following an accident	Piles / Fistula
Dilatation & Curettage (D & C) of Cervix	Prostate
Eye surgery	Radiotherapy
Fracture / dislocation excluding hairline Fracture	Sinusitis
Gastrointestinal Tract system	Stone in Gall Bladder, Pancreas, and Bile Duct
Haemo-Dialysis	Tonsillectomy,
Hydrocele	Urinary Tract System
Laryngeal Procedures	Nasal Polyp Removal

OR any other Surgeries / Procedures agreed by TPA/Company which require less than 24 hours hospitalization due to advancement in Medical Technology.

2.11 Maternity expenses to be included and shall include:

- a. Medical Treatment Expenses traceable to childbirth (including complicated deliveries and caesarean sections incurred during Hospitalisation).
- b. Expenses towards lawful medical termination of pregnancy during the Policy Period.
- c. The maximum benefit allowable under this clause to be upto Rs.50,000/- for normal deliveries and Rs.75000/- for C-Section except in cases where multiple gynecological procedures are done in which the actual amount upto the sum insured is payable.
- d. Maternity waiting period is waived off.

2.12 PRE-EXISTING CONDITION/DISEASE to be included.

2.13 PORTABILITY: Portability of Insurance to be included.

2.14 30 Days Exclusion to be waived

2.15 Waiting period for all diseases/ailments/conditions to be waived

2.16 No deductible on claims

2.17 NOTICE OF CLAIM: Preliminary notice of claim with particulars relating to Policy Number, name of insured person in respect of whom claim is to be made, nature of illness/injury and Name and Address of the attending Medical Practitioner/Hospital/Nursing Home to be given to the Company/TPA within 10 days from the date of hospitalization in respect of reimbursement claims.

Final claim along with hospital receipted original Bills/Cash memos, claim form and documents as listed in the claim form below to be submitted to the Policy issuing Office/TPA not later than 30 days of discharge from the hospital.

- a. Bill, Receipt and Discharge certificate / card from the Hospital.
- b. Cash Memos from the Hospitals(s) / Chemists(s), supported by proper prescriptions.
- c. Receipt and Pathological test reports from Pathologist supported by the note from the attending Medical Practitioner / Surgeon recommending such Pathological tests.
- d. Surgeon's certificate stating nature of operation performed and Surgeons' bill and receipt.
- e. Attending Doctor's/ Consultant's/ Specialist's / Anesthetist's bill and receipt, and certificate regarding diagnosis.
- f. Certificate from attending Medical Practitioner / Surgeon that the patient is fully cured.

Waiver: Waiver of period of intimation to be considered in extreme cases of hardships where it is proved to the satisfaction of the Company/TPA that under the circumstances in which the insured was placed it was not possible for him or any other person to give such notice or file claim within the prescribed time limit.

2.18 CONTRIBUTION: If two or more policies are taken by Insured Person during a period from one or more insurers to indemnify treatment costs, Company shall not apply the contribution clause, but the Insured Person shall have the right to require a settlement of his/her claim in terms of any of his/her policies.

2.19 PERIOD OF POLICY: This insurance policy is issued for a period of one year.

2.20 NEWBORN BABY to be covered from day one.

2.21 GENETIC DISORDER: Persons with genetic disorder to be covered.

2.22 ORAL CHEMOTHERAPY The cost of oral chemotherapy to be payable under the policy.

2.23 Illness wise limits to be waived off.

2.24 Age Limit for dependent children: 25 years or entering a job whichever is earlier for boy ^{child}.
For girl child, until she gets married or enters in a job.

EXCLUSIONS

3.1 Permanent Exclusions: Any medical expenses incurred for or arising out of:

3.1.1 Vaccination & Inoculation.

3.1.2 War Invasion, Act of Foreign enemy, War like Operations, Nuclear weapons, ionizing radiation, contamination by radio activity, by any nuclear fuel or nuclear waste or from the combustion of nuclear fuel.

3.1.3 Circumcision, cosmetic or aesthetic treatment, plastic surgery unless required to treat injury or illness.

3.1.4 Cost of braces, equipment or external prosthetic devices, non-durable implants, eyeglasses, Cost of spectacles and contact lenses, hearing aids excluding cochlear implants, durable medical equipments.

3.1.5 All types of Dental treatments except arising out of an accident.


3.1.6 Convalescence, general debility, 'Run-down' condition or rest cure, obesity treatment and its complications, treatment relating to all psychiatric and psychosomatic disorders, infertility & sterility.


- 3.1.7 Bodily injury or sickness due to willful or deliberate exposure to danger (except in an attempt to save human life), intentional self-inflicted injury, attempted suicide.
- 3.1.8 Treatment of any Bodily injury sustained whilst or as a result of active participation in any hazardous sports of any kind.
- 3.1.9 Treatment of bodily injury sustained whilst or as a result of participating in any criminal act.
- 3.1.10 Sexually transmitted diseases, any condition directly or indirectly caused due to or associated with Human T-cell Lymphotropic Virus Type III (HTLB-III) or lymphotopathy Associated Virus (LAV) or the Mutants Derivative or Variation Deficiency Syndrome or any syndrome or condition of similar kind commonly referred to as AIDS.
- 3.1.11 Diagnosis, X-Ray or Laboratory examination not consistent with or incidental to the diagnosis of positive existence and treatment of any ailment, sickness or injury, for which confinement is required at a Hospital.
- 3.1.12 Vitamins and tonics unless forming part of treatment for injury or disease as certified by the attending Medical Practitioner.
- 3.1.13 Stem Cell Implantation/Surgery.
- 3.1.14 Accident due to Alcohol/Drunken Driving not included.
- 3.1.15 Treatment taken outside India
- 3.1.16 Experimental Treatment, Unproven Treatment
- 3.1.17 Naturopathy Treatment.
- 3.1.18 Instrument used in treatment of Sleep Apnea Syndrome (C.P.A.P.) and continuous Peritoneal Ambulatory dialysis (C.P.A.D.) and Oxygen Concentrator for Bronchial Asthmatic condition.
- 3.1.19 Domiciliary Hospitalization.
- 3.1.20 Treatment for Age Related Macular Degeneration (ARMD), treatments such as Rotational Field Quantum Magnetic Resonance (RFQMR), External Counter Pulsation (ECP), Enhanced External Counter Pulsation (EECP), Hyperbaric Oxygen Therapy.

**SUMMARY OF MAIN FEATURES OF THE POLICY BASED ON
EXISTING POLICY DOCUMENT**

Family Floater Sum Insured	Rs.4,00,000 /Family	
Family Unit May contain	Employee, Spouse, Parents & children within 25 yrs of age or entering a job whichever is earlier for boy child. For girl child, until she gets married or enters in a job. Parents of employees without restriction in entry age.	
Pre-existing diseases / conditions exclusion	Waived for all, no exclusion of diseases, no exclusions/limit for pre-existing diseases	
30 days Waiting period	Waived for all	
One / Two Year exclusions and / or any time bound exclusions for specified diseases	Waived for all	
Room rent / Boarding Expenses (including nursing charges)	Room rent limit	Room rent per day restricted to 1% of the Sum insured.
	ICU rent limit	ICU / ICCU rent per day restricted to Rs.5000/-.
Proportionate payment for higher room category	Proportionate payment on higher room clause is applicable.	
Corporate Buffer	A Corporate Buffer of Rs. 5 Lakhs per annum for maintenance medicines for critical illnesses with a maximum amount of Rs. 50000/- per person per annum which will be reimbursed monthly on submission of medical bills for the employees of the company only. An additional Corporate Buffer of Rs. 10 L per annum with a maximum coverage of Rs 2 L per family per annum which becomes due when base sum insured is exhausted.	
Ayurveda treatment / Unani & Homeopathic treatment expenses	Expenses incurred for Ayurvedic/Homeopathic/Unani Treatment up to 25% of the sum insured provided the treatment for illness/disease and accidental injuries, is taken in a Government hospital or in any institute recognized by Government and /or accredited by Quality Council Of India / National Accreditation Board on Health, excluding centers for spas, massage and health rejuvenation procedures	

All Day care procedures to be Covered including specifically mentioned in terms of RFQ	Admission in a Hospital for a minimum period of 24 in patient Care consecutive hours except for specified procedures/ treatments, where such admission could be for a period of less than 4 consecutive hours. Anti-Rabies Vaccination ,Hysterectomy, Appendectomy, Inguinal/Ventral/Umbilical/Femoral Hernia, Coronary Angiography, Lithotripsy (Kidney Stone Removal), Coronary Angioplasty ,Parenteral Chemotherapy, Dental surgery following an accident, Piles / Fistula, Dilatation & Curettage (D & C) of Cervix Prostate, Eye surgery , Radiotherapy, Fracture / dislocation excluding hairline Fracture, Sinusitis, Gastrointestinal Tract system, Stone in Gall Bladder, Pancreas, and Bile Duct Haemo-Dialysis, Tonsillectomy, Hydrocele, Urinary Tract System, Laryngeal Procedures ,Nasal Polyp Removal. OR any other Surgeries / Procedures agreed by TPA/Company which require less than 24 hours hospitalization due to advancement in Medical Technology	
Ambulance charge	Maximum Ambulance charge payable under one hospitalization is Rs 2500/.	
Pre-Hospitalization and Post Hospitalization	Pre hospitalization 30 days and Post hospitalization 60 days	
9 months waiting periods for Maternity	Waived off	
Maternity	Normal	Rs.50,000/- Medical Treatment Expenses traceable to childbirth (including complicated deliveries incurred during Hospitalisation).Expenses towards lawful medical termination of pregnancy during the Policy Period. The maximum benefit allowable under this clause to be up to Rs.50,000/- except in cases where multiple gynecological procedures are done in which the actual amount upto the sum insured is payable.
	C-Section	Rs.75000/-/-Medical Treatment Expenses traceable to childbirth.
Baby Day Care Cover	New born babies need to be covered from day one with full floater sum insured	
Pre-natal and Post-natal	All pre-natal and post-natal benefits are covered under the maternity benefit of Rs 50000/for normal and Rs 75000/- for C-section as mentioned in the Policy terms.	
Congenital Internal & External Disease	Waived for all.	
Genetic Disorder	Persons with genetic disorder to be covered.	
Oral Chemotherapy	The cost of oral chemotherapy to be payable under the policy.	
Domiciliary Treatment	To be covered.	
Illness wise limits	Waived off.	
Surgeon, Anesthetist, Medical Practitioner, Consultants, Specialists Fee	Payable.	

Anesthesia, Blood, Oxygen, Operation Theatre Charges, Surgical Appliances, Medicines & Drugs, Diagnostic Materials and X-ray, Dialysis, Chemotherapy, Radiotherapy, Cost of Pacemaker, Artificial Limbs & Cost of Organs and similar expense	Payable.
Limit on any one disease or ailment	No capping
Limit on surgeon charges, stent charges	No capping
Co-payment	No Copayment
Cataract Limit	Cataract - Actual or maximum of Rs.24000/(inclusive of all charges, excluding service tax)for each eye whichever is less
Portability	Portability of Insurance to be included
Midterm inclusion	Provision to include members during the operation of the policy on pro-rata basis.
Non cancelation of Policy in Midterm on account of adverse claim ratio	Yes
 <p>Modern Treatment methods & Advancement In Technologies (As per IRDAI regulations)</p>	<p>Modern Treatment Methods & Advancement in Technologies</p> <p>In case of an admissible claim, expenses incurred on the following procedures (wherever medically indicated) either as in-patient or as part of day care treatment in a hospital, shall be covered. The claim shall be subject to additional sub-limits indicated against them in the table below:</p> <ol style="list-style-type: none"> 1) Uterine Artery Embolization & High Intensity Focused Ultrasound (HIFU) Up to 20% of Sum Insured per policy period for claims involving Uterine Artery Embolization & HIFU. 2) Balloon Sinuplasty - Up to 10% of Sum Insured per policy period for claims involving Balloon Sinuplasty. 3) Deep Brain Stimulation - Up to 70% of Sum Insured per policy period for claims involving Deep Brain Stimulation. 4) Oral Chemotherapy - Up to 20% of Sum Insured per policy period for claims involving Oral Chemotherapy. 5) Immunotherapy-Monoclonal Antibody to be given as injection - Up to 20% of Sum Insured per policy period. 6) Intra vitreal Injections - Up to 10% of Sum Insured per policy period. 7) Robotic Surgeries (Including Robotic Assisted Surgeries) - Up to 75% of Sum Insured per policy period for claims involving Robotic Surgeries for

	<p>(i) The treatment of any disease involving Central Nervous System irrespective of aetiology;</p> <p>(ii) Malignancies. Up to 50% of Sum Insured per policy period for claims involving Robotic Surgeries for other diseases.</p> <p>8) Stereotactic Radio Surgeries - Up to 50% of Sum Insured per policy period for claims involving Stereotactic Radio Surgeries.</p> <p>9) Bronchial Thermoplasty - Up to 30% of Sum Insured per policy period for claims involving Bronchial Thermoplasty.</p> <p>10) Vaporization of the Prostate (Green laser treatment for holmium laser treatment) Up to 30% of Sum Insured per policy period.</p> <p>11) Intra Operative Neuro Monitoring (IONM) - Up to 15% of Sum Insured per policy period for claims involving Intra Operative Neuro Monitoring per policy period.</p> <p>12) Stem Cell Therapy: Hematopoietic Stem Cells for bone marrow transplant for hematological conditions to be covered only.</p> <p>No additional sub-limit.</p>
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Additional Condition in the policy

2.01 CONTRIBUTION: If two or more policies are taken by Insured Person during a period from one or more insurers to indemnify treatment costs, Company shall not apply the contribution clause, but the Insured Persons shall have the right to requires settlement of his/her claim in terms of any of his/her policies.

Approximate No. of lives to be included

KELTRON - Staff & Dependent Age Demography					
Age Bracket	Staff	Spouse	Children	Parents	Grand Total
0-10	0	0	451	0	451
11-20	0	0	371	0	371
21-30	14	53	77	0	144
31-40	289	267	0	0	556
41-50	330	186	0	1	517
51-60	46	77	0	119	242
61-70	0	6	0	459	465
71-80	0	0	0	352	352
81-90	0	0	0	43	43
91-100	0	0	0	2	2
Grand Total	679	589	899	976	3143

(The numbers shown are approximate and there may be an addition/deletion of 20 to 30 numbers)

TENDER CONDITIONS ACCEPTANCE LETTER

(To be given in Company's letter head)

To,

The Manager
Corporate HR & Admin Department
KELTRON, Keltron House,
Vellayambalam, Thiruvananthapuram-695033

Dear Sir/Madam,

Sub: Acceptance of Terms & Conditions of Tender


Tender No: KSEDC/CHR/RFP/MED/02/2026-27 dated 29.05.2026

We (Bidder) have carefully gone through the RFP document for selecting "Group Medical Insurance Provider" for renewal of Group Medical Insurance Policy of Regular employees of Kerala State Electronics Development Corporation Ltd for the year 2026-2027.

We hereby irrevocably declare that:-

1. All the information related to our Company/Firm, manpower, customer base, projects, financial details, list of hospital network offered etc. provided in our offer is true and without any alteration / modifications.
2. All the provisions of this RFP Document are acceptable to my Company/Firm. No violation of the terms and conditions as mentioned in the RFP document has been made.
3. We declare that our Company/Firm has not been debarred / black listed by any *Government / Semi Government organizations in India/ Public Sector Undertakings of the Central and State Governments/any other entity* either for non-settlement of claim or any other issues.
4. The information contained in the proposal is complete and accurate in all material respects.

5. We undertake to notify KSEDCLTD promptly upon us becoming aware of any material fact which tends to render our proposal misleading or inaccurate.
6. We acknowledge and agree that any material misrepresentation or warranty made in connection with Bidder's proposal might result in its invalidation and Bidder's disqualification from the bidding process.
7. We acknowledge and agree that KSEDCLTD has the right not to qualify any bidder on grounds of national interest, security or public policy.
8. We, undersigned, offer to provide the medical insurance to all employees and their dependents in conformity with tender specifications referred above and also to the said terms & conditions of contract for the sum shown in the commercial bid(s) attached herewith and made part of this bid.
9. We undertake, if our Bid is accepted, to provide medical insurance services specified in the contract from the date of issue of your purchase order/confirmation.
10. We affirm that we have enclosed all brochures detailing the technical specification of the items quoted by us.

 Our address for communication (With Telephone/ email id/FAX)	Address on which PO to be placed (with Telephone/ email id/ FAX nos.)



I, _____ (Name) _____ (designation) further certify that I am an authorized signatory of my Company/Firm and I am, therefore, competent to make this declaration.

Yours Faithfully,

(Signature of the Bidder) / Authorized Signatory with rubber stamp

Date:

Name:

Designation:

ANNEXURE IV

List of documents to be submitted with Technical Bid

Sl. No.	Pre-Qualification requirement	Documents to be attached
1	The participant should be Insurance Company authorized to conduct the business of health insurance by the Insurance Regulatory and Development Authority of India.	Copy of valid IRDAI license to conduct health insurance business shall be enclosed.
2	External Third Party Administrator implementing the scheme on behalf of the Insurance Company should also be an agency approved by the Insurance Regulatory and Development Authority of India.	Copy of valid IRDAI license for TPA
3	The Insurance Company should have experience in the field of providing health insurance in India / Kerala for a period of not less than three years as on the date of opening of the tender.	Copies of audited financial statements of the Company for the last three financial years shall be enclosed.
4	The Insurance Company should enclose the list of clients and copies of agreements/work orders etc.	A copy of the Agreements/work orders etc. to be enclosed.
5	The Insurance Company should have accredited hospital network in all districts of the State of Kerala and PAN India.	A list of network hospitals pan India with cashless facility has to be submitted in digital form with Tender documents / to be made available through e-mail.
6	Tender Conditions Acceptance and No Blacklisting Letter (on letter head of the company).	As per Annexure III
7	Bidder should have an office in Kerala, preferably in Trivandrum.	Proof of the same shall be submitted.

SECTION B-FINANCIAL PROPOSAL

PROPOSAL- I

(Against the Tender No: KSEDC/CHR/RFP/MED/02/2026-2027: 29.05.2026)

(Ref Para 5.1)

(As per existing policy Terms & Conditions in Annexure I)

Sum Insured (Rs 4 Lakhs)	Amount
Total Premium without GST	
GST Amount	
Total Premium with GST	

Name of the Firm:

Address:

Authorized Signatory

Name:

Designation:

Signature:

Date:

(SEAL)

PROPOSAL- II

(Against the Tender No: KSEDC/CHR/RFP/MED/02/2026-2027: 29.05.2026)

(Ref Para 5.2)

(Enhancing the limit of all Modern Treatment methods & Advancement
in Technologies maximum up to sum insured)

Sum Insured (Rs 4 Lakhs)	Amount
Total Premium without GST	
GST Amount	
Total Premium with GST	

Name of the Firm:

KEKELTRON[®]

Address:

Authorized Signatory

Name:

Designation:

Signature:

Date:

(SEAL)

PROPOSAL- III

(Against the Tender No: KSEDC/CHR/RFP/MED/02/2026-2027: 29.05.2026)

(Ref Para 5.3)

(10% Co-pay is applicable when claim exceeds Rs 3 Lakhs)

Sum Insured (Rs 4 Lakhs)	Amount
Total Premium without GST	
GST Amount	
Total Premium with GST	

Name of the Firm:

KEKELTRON[®]

Address:

Authorized Signatory

Name:

Designation:

Signature:

Date:

(SEAL)