



Kerala State Electronics Development Corporation Ltd.  
(A Govt. of Kerala Undertaking)

Corporate office: Keltron House, Vellayambalam, Thiruvananthapuram - 695033  
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Web Site: [www.keltron.org](http://www.keltron.org)

## REQUEST FOR PROPOSAL (RFP)

For

Renewal of Group Medical Insurance Policy for Contract & Casual Employees  
of Kerala State Electronics Development Corporation Ltd for the year 2026-  
2027.

TENDER NO: KSEDC/CHR/RFP/MED/01/2026-2027: 03.02.2026

Issue date	03.02.2026
Last date for Submission of response	17.02.2026

## TENDER NOTICE

KSEDC invites sealed tenders from eligible Insurance Companies with License & Registration from IRDAI under two bid systems 'Technical Bid' & 'Financial Bid' for renewal of Group Medical Insurance Policy for Contract & Casual employees of KSEDC Ltd 2026-2027 with effect from 16.03.2026. The current policy period is due to expire on 15.03.2026 (11:59 pm).

The eligible & interested Public Sector Insurance Companies, General Insurance companies, Private Insurance Companies adhering to the IRDAI regulation may submit their competitive bids to the Corporate Office of Kerala State Electronics Development Corporation LTD in the prescribed Formats/Annexure. The Formats/Annexures enclosed with this Tender/RFP (available in company website: <https://www.keltron.org/index.php/tenders>) shall be submitted as per the schedule mentioned herewith in a large envelope superscripting "Bid for renewal of Group Medical Insurance Policy for Contract & Casual employees of KSEDC Ltd 2026-2027" containing two separate sealed envelopes superscripting 'Technical Bid' and Financial Bid' containing required information/Annexure.

The bids are to be deposited in the Tender Box kept in Corporate HR Department at the address:- Corporate HR Department, Keltron Corporate Office, Vellayambalam Thiruvananthapuram, Kerala 695033 on or before 11.00 am, 17.02.2026. The Technical bids will be opened at 11.30am on 17.02.2026 at the office of Head HR, Keltron House in the presence of representatives of the Bidders who wish to be present and Keltron Group Medical Insurance committee. The financial bid of technically qualified Insurance Companies will be opened at 04.00 pm on 17.02.2026.

### I. INTRODUCTION

Kerala State Electronic Development Corporation Ltd (Keltron) is a 50 year old Public Sector Undertaking incorporated under the Companies Act, 1956 fully owned by Government of Kerala. The Corporate Office is situated at Vellayambalam, Thiruvananthapuram with Units across Kerala and Marketing Offices across India.

## **2. OBJECTIVE**

The objective of this RFP is to inform potential Public Sector Insurance Companies, General Insurance Companies & Private Insurance Companies of the requirement of the Group Insurance policy and to solicit proposals for renewal of its Group Medical Insurance Policy for Contract and Casual employees and their dependents for the year 2026-2027 of KSEDC Ltd.

**Dependents who come under eligibility are:-**

- Spouse
- Children: 25 years or entering a job whichever is earlier for boy child. For girl child, until she gets married or enters in a job.

## **3. POLICY REQUIREMENT SUMMARY**

- a) Date of renewal – 16.03.2026
- b) Duration of policy – 1 year
- c) A floater sum of Rs. 2 Lakhs per family per annum for an employee and dependents.
- d) Detailed Terms and Conditions of the Policy are given in **Annexure I**.
- e) Approximate No. of employees and dependents: as per **Annexure II**.
- f) Pre-existing illness shall be covered for all employees and their dependents.
- g) Maximum Ambulance charge payable under one hospitalization is Rs 2500/.
- h) All pre-natal and post-natal benefits are covered under the maternity benefit of Rs.50, 000/- mentioned in the policy.
- i) Enrollment of additional lives to the policy shall be made on a pro-rata basis.

### **Salient Features of RFP Document:-**

The RFP document is available and can only be downloaded from the company's website: <https://www.keltron.org/index.php/tenders> and will not be available for sale elsewhere. The Technical and Financial proposals submitted by the bidders shall be evaluated by the GMC Committee duly constituted by KSEDC Ltd. Financial bids of the technically qualified bidders will be opened on the same day of submission of Proposal after evaluation of the Technical eligibility of bidders.

## THE PROPOSAL DOCUMENT SHOULD INCLUDE THE FOLLOWING:

### 4. SECTION A - TECHNICAL PROPOSAL:-

Technical Bid should be submitted in separate cover and should be marked as “TECHNICAL BID” on top.

### QUALIFYING CRITERIA:-

- 4.1) The participant should be Insurance Company authorized to conduct the business of health insurance by the Insurance Regulatory and Development Authority of India. Copy of IRDAI license to conduct General/Health insurance business shall be enclosed.
- 4.2) Insurance company who engage External Third Party Administrator approved by the Insurance Regulatory and Development Authority of India, should only participate.
- 4.3) Insurance Company should consider the recommendation of KSEDC Ltd on the External Third Party Administrator.
- 4.4) The Insurance Company should have an experience in the field of providing health insurance in India/Kerala for a period of not less than three years as on the date of opening of the tender. Copies of audited financial statements of the Company for the last three years shall be enclosed.
- 4.5) The Insurance Company should enclose the list of clients and copies of Agreements/work orders etc.
- 4.6) The Insurance Company should have accredited hospital network in all districts of the State of Kerala and PAN India. A list of network hospitals pan India with cashless facility has to be submitted in digital form with Tender documents.
- 4.7) Bidder should have an office in Kerala.
- 4.8) The technical proposal should be submitted in the Insurance Company's letter head with an undertaking that they have understood and shall abide with all the terms and conditions of the Tender. The Format is given as **Annexure III**.

- 4.9) The Insurance Company should not have been banned or debarred by any Government Organization/Corporates/ Insurance Regulatory and Development Authority either for non-settlement of claim or any other issues. The Insurance Company should give an undertaking to this effect in their Company's letter head as mentioned in **Annexure III**.
- 4.10) The bidder should not add or delete any conditions. Any bidder adding or deleting any of the terms and conditions will stand automatically disqualified.
- 4.11) The sealed quotation containing all the documents as specified above shall reach this office on or before 17.02.2026 @ 11.00 am. The Technical bids shall be opened on 17.02.2026 @ 11.30 am and Financial Bids of the technically qualified bidders will be opened @ 04.00pm, 17.02.2026.
- 4.12) List of documents to be submitted with Technical Bid is at **Annexure IV**.

## **5. SECTION B - FINANCIAL PROPOSAL**

Financial Bid should be submitted in separate sealed cover and should be marked as "FINANCIAL BID" on top.

**We invite financial proposal as mentioned below:-**

- 5.1) Annual Premium quoted shall be for a Basic Sum assured of Rupees 2L & 3L (as two separate quotes) for all employees and their dependents including Self, Spouse & Children. The approximate number of lives to be covered with age details is enclosed in Annexure II. The policy terms and conditions mentioned in Annexure I remains the same except for change in sum assured as Rs. 3L (for the second quote). Minor additions or deletions might occur in the numbers of lives covered.
- 5.2) The lowest quoted amount inclusive of taxes shall be used to determine the L1 of this Tender (The company (KSEDC Ltd) reserves the right to choose either of the sum assured, 2L or 3L as the preferred option) and whosoever is lowest in that sum assured category (Rs 2 L or Rs 3 L) will be declared L1..
- 5.3) If the L1 quoted amount is above the budgeted value, KSEDC Ltd reserves the right to negotiate and arrive at the final price.

## **6. Payment Terms:**

The payment will be made in three installments. 40% of total premium with tax shall be paid on the start of the policy date, 30% of total premium with tax, three months after the start of the policy date and the remaining amount within 6 months of the commencement of policy.

## **7. Submission of RFP Documents:-**

The participant must submit the proposal in 2 sealed covers as per the details mentioned below on or before 17.02.2026 at 11.00 am, and the opening of cover details are as under:-

- ❖ Technical Proposal (Cover 1) & Financial Proposal (Cover 2).
- ❖ Bidders are required to submit all documents mentioned in Annexure IV.
- ❖ Technical Bid will be opened on 17.02.2026 @ 11.30 am
- ❖ Financial Bid of the qualified bidders will be @ 04.00 pm, 17.02.2026.

### **7.1. The Technical Proposal should provide the following details:-**

- a) Company Profile – Management Structure, Main Business & Areas of Specialization, Years of market presence, and Offices in Kerala etc.
- b) Key Corporate Clients, Value of Contracts and Salient Features of Contract/Agreement with Clients.
- c) Details of the Third-Party Administrator.
- d) List of network hospitals pan India with cashless facility has to be submitted in digital format.
- e) Copies of audited financial statements of the Company for the last three years

### **7.2. Amendments to tender documents: -**

At any time 48 hours prior to the deadline for submission of RFP, KSEDCLTD may, for any reason reserve the right to modify the tender documents by amendments. The Amendments / corrigendum, if any, to this RFP/ tender document would appear only

on the Company's website <https://www.keltron.org/index.php/tenders> and shall not be published elsewhere. At any time prior to the deadline for submission of quotation, the company may for any reason, whether at its own initiative or in response to a clarification on request by a prospective Tenderer may modify the Tender document by issuing an addendum/Corrigendum. Any addendum/Corrigendum thus issued shall become a part of the Tender document and will also be posted on the website of the KSEDC Ltd. Bidders are advised to regularly check the above websites for any updates on this Tender. KSEDC Ltd has the right to cancel this Tender at any point of time without assigning any reason.

### **7.3. Canvassing.**

Participants shall not canvass in any form to influence the RFP process and this would result in disqualification of the participant.

### **7.4. Signature in each page of documents.**

Each page of proposal document submitted in 2 sealed covers must be signed with the Company seal by the competent authority of the participant. Any document or sheet not signed may also be a cause for rejection of the proposals.

### **7.5. Procedure for evaluation of the Technical and Financial Proposals:-**

- a) The Authority (KSEDC Ltd) will constitute a Proposal Evaluation Committee to evaluate the responses of the participants. The Proposal Evaluation Committee shall evaluate the responses to the proposal and all supporting documents and documentary evidences submitted.
- b) Inability to submit requisite supporting documents or documentary evidence may result in non-consideration of the proposals. The decision of the Proposal Evaluation Committee in the evaluation of responses to the proposals shall be final. No correspondence will be entertained outside the evaluation process of the Committee.

- c) Once the Technical proposals have been evaluated, only the qualified Tenderer's Financial proposal will be opened in the presence of qualified Tenderer who choose to be present. The contract will be awarded to the Tenderer, whose tender is determined to be the lowest (L1) among the qualified Tenderers (As per the clause 5.2 of section in Financial Proposal). The company (KSEDC Ltd) reserve the right to choose sum assured as Rs 2L or 3L as the preferred option and in the option chosen, which ever Insurance Company quotes lower will be L1.
- d) Preference will be given to Public Sector Company, ie, in case of having more than one company with L1 status after opening of financial bid, preference will be given to Public Sector Company, if any, among them. The Authority reserves the right to accept or reject any tender or annul the tender process and reject all tenders at any time prior to award of contract without specifying any reason. The Company also reserve the right to choose/select only Public Sector General Insurance Company among the bidders even if they do not turn out to be L1 provided they shall match with L1 price quote.

#### **8. Notification of award and signing of Agreement.**

The successful participant will renew the Group Medical Insurance Policy without break from 16.03.2026 as per IRDAI regulations with portability of the existing policy which is in place from 16.03.2022.

#### **9. Period of service**

The insurance renewal is from 16.03.2026 for a period of one year for coverage of Rs. 2 Lakhs or 3 Lakhs per family as per the Terms & conditions in **Annexure I** and member details as per **Annexure II**.

#### **10. Transfer of Tender Document**

Transfer of Tender Documents by one bidder to another is not permissible. Similarly, transfer of tenders submitted by one bidder in the name of another bidder is not permissible.



## 11. Right to accept or reject the tenders

- Tenders not accompanied with prescribed information or are incomplete in any respect, and/or not meeting prescribed conditions, shall be considered as non-responsive and are liable to be rejected.
- KSEDCLtd reserves the right to accept or reject any bid or a part of the bid or to annul the bidding process and reject all bids, at any time prior to award of contract without assigning any reason whatsoever and without thereby incurring any liability to the affected bidder or bidders on the grounds for the Buyer's action.
- If the bidder gives wrong information in the tender, KSEDCLtd reserves the right to reject such tender at any stage or to cancel the contract (after contract conclusion).
- KSEDCLtd may at its sole discretion negotiate and enter into contract with successful Bidder.
- Notwithstanding any other provision herein, Bidder participation in this process is voluntary and at Bidder's sole discretion.
- The Company will not be responsible for any direct or indirect costs incurred by the Bidder in this process.

## 12. Assistance to Bidders

Any queries related to the Tender document and the insurance policy terms and conditions should be addressed to the Corporate Human Resources Department, KSEDCLtd through e-mail at [corporatehr@keltron.org](mailto:corporatehr@keltron.org). Landline number – 91-471-2724444, 4094444 (Extension- 222/433).



## ANNEXURE-I

### KELTRON GROUP MEDICAL INSURANCE POLICY FOR CONTRACT & CASUAL EMPLOYEES 2026-2027

KSEDC Ltd is proposing to renew the Group Medical Insurance Policy for the Contract & Casual employees of the Corporation and their dependents including Spouse & Dependent children with a floater sum of Rs.2 Lakh per family per annum or Rs 3 Lakhs per annum. The decision on the sum assured (is Rs 2 or Rs 3 Lakhs) will be arrived at by KSEDC Ltd based on its internal considerations. The LI will be decided based on which Insurance Company has quoted the lowest for the sum assured decided by KSEDC Ltd.

The following are the conditions of the policy:-

- 1.1. Room, Boarding Expenses as provided by the hospital including nursing charges is Rs 3000/- per day.
- 1.2. Intensive Care Unit (ICU) / Intensive Cardiac Care Unit (ICCU) expenses – Actual ICU charges or Rs.5000/- whichever is lower.
- 1.3. Surgeon, Anesthetist, Medical Practitioner, Consultants, Specialists Fees.
- 1.4. Anesthesia, Blood, Oxygen, Operation Theatre Charges, Surgical Appliances, Medicines & Drugs, Diagnostic Materials and X-ray, Dialysis, Chemotherapy, Radiotherapy, Cost of Pacemaker, Artificial Limbs & Cost of Organs and similar expenses.
- 1.5. Pre-hospitalization medical charges up to 30 days period.
- 1.6. Post-hospitalization medical charges up to 60 days period.
- 1.7. LIMIT ON PAYMENT FOR CATARACT: Company's liability for payment of any claim relating to Cataract shall be limited to Actual or maximum of Rs.24000 (inclusive of all charges, excluding service tax), for each eye, whichever is less.
- 1.8. Expenses incurred for Ayurvedic /Homeopathic/ Unani Treatment up to 25% of the sum insured provided the treatment for illness/disease and accidental injuries, is taken in a Government hospital or in any institute recognized by Government and /or accredited by Quality Council Of India / National Accreditation Board on Health, excluding centers

for spas, massage and health rejuvenation procedures.

1.9. CONGENITAL ANOMALY included in the policy.

1.10. Admission in a Hospital for a minimum period of 24 in patient Care consecutive hours except for specified procedures/ treatments, where such admission could be for a period of less than 24 consecutive hours.

Anti Rabies Vaccination	Hysterectomy
Appendectomy	Inguinal/Ventral/Umbilical/Femoral Hernia
Coronary Angiography	Lithotripsy (Kidney Stone Removal)
Coronary Angioplasty	Parenteral Chemotherapy
Dental surgery following an accident	Piles / Fistula
Dilatation & Curettage (D & C) of Cervix	Prostate
Eye surgery	Radiotherapy
Fracture / dislocation excluding hairline Fracture	Sinusitis
Gastrointestinal Tract system	Stone in Gall Bladder, Pancreas, and Bile Duct
Haemo-Dialysis	Tonsillectomy,
Hydrocele	Urinary Tract System
Laryngeal Procedures	Nasal Polyp Removal

OR any other Surgeries / Procedures agreed by TPA/Company which require less than 24 hours hospitalization due to advancement in Medical Technology.

1.11. Maternity expenses shall include:

- a. Medical Treatment Expenses traceable to childbirth (including complicated deliveries and caesarean sections incurred during Hospitalization),
- b. Expenses towards lawful medical termination of pregnancy during the Policy Period.
- c. The maximum benefit allowable under this clause to be up to Rs.50,000/- except in

cases where multiple gynecological procedures are done in which the actual amount up to the sum insured is payable.

**d.** Maternity waiting period to be waived off.

1.12. PRE-EXISTING CONDITION/DISEASE included.

1.13. PORTABILITY: Portability of Insurance included.

1.14. 30 Days Exclusion waived

1.15. Waiting period for all diseases/ailments/conditions waived

1.16. No deductible on claims

1.17. NOTICE OF CLAIM: Preliminary notice of claim with particulars relating to Policy Number, name of insured person in respect of whom claim is to be made, nature of illness/injury and Name and Address of the attending Medical Practitioner/Hospital/Nursing Home to be given to the Company/TPA within 10 days from the date of hospitalization in respect of reimbursement claims.

Final claim along with hospital receipted original Bills/Cash memos, claim form and documents as listed in the claim form below to be submitted to the Policy issuing Office/TPA not later than 30 days of discharge from the hospital.

- a.** Bill, Receipt and Discharge certificate / card from the Hospital.
- b.** Cash Memos from the Hospitals(s) / Chemists(s), supported by proper prescriptions.
- c.** Receipt and Pathological test reports from Pathologist supported by the note from the attending Medical Practitioner / Surgeon recommending such Pathological tests.
- d.** Surgeon's certificate stating nature of operation performed and Surgeons' bill and receipt.
- e.** Attending Doctor's/ Consultant's/ Specialist's / Anesthetist's bill and receipt, and certificate regarding diagnosis.
- f.** Certificate from attending Medical Practitioner / Surgeon that the patient is fully cured.

**Waiver:** Waiver of period of intimation to be considered in extreme cases of hardships where it is proved to the satisfaction of the Company/TPA that under the circumstances in which the insured was placed it was not possible for him/her or any other person to give such notice or file claim within the prescribed time limit.

1.18. **CONTRIBUTION:** If two or more policies are taken by Insured Person during a period from one or more insurers to indemnify treatment costs, Company shall not apply the contribution clause, but the Insured Person shall have the right to require a settlement of his/her claim in terms of any of his/her policies.

1.19. **PERIOD OF POLICY:** This insurance policy RFP is issued for renewal of insurance for a period of one year.

1.20. **NEWBORN BABY** covered from day one under family sum assured.

1.21. **GENETIC DISORDER:** Persons with genetic disorder covered

1.22. **ORAL CHEMOTHERAPY** The cost of oral chemotherapy to be payable under the policy.

1.23. **Illness wise limits** waived off.

1.24. **Age Limit for dependent children:** 25 years or entering a job whichever is earlier for boy child. For girl child, until she gets married or enters in a job

## 2. EXCLUSIONS

2.1 **Permanent Exclusions:** Any medical expenses incurred for or arising out of:

2.1.1 Vaccination & Inoculation.

2.1.2 War, Invasion, Act of Foreign enemy, War Like Operations, Nuclear weapons, ionizing radiation, contamination by radio activity, by any nuclear fuel or nuclear waste or from the combustion of nuclear fuel.

2.1.3 Circumcision, cosmetic or aesthetic treatment, plastic surgery unless required to treat injury or illness.

2.1.4 Cost of braces, equipment or external prosthetic devices, non-durable implants, eyeglasses, Cost of spectacles and contact lenses, hearing aids excluding cochlear implants, durable medical equipments.

2.1.5 All types of Dental treatments except arising out of an accident.

2.1.6 Convalescence, general debility, 'Run-down' condition or rest cure, obesity treatment and its complications, treatment relating to all psychiatric and psychosomatic disorders, infertility & sterility.

- 2.1.7 Bodily injury or sickness due to willful or deliberate exposure to danger (except in an attempt to save human life), intentional self-inflicted injury, attempted suicide.
- 2.1.8 Treatment of any Bodily injury sustained whilst or as a result of active participation in any hazardous sports of any kind.
- 2.1.9 Treatment of bodily injury sustained whilst or as a result of participating in any criminal act.
- 2.1.10 Sexually transmitted diseases, any condition directly or indirectly caused due to or associated with Human T-cell Lymphotropic Virus Type III (HTLB-III) or lymphopathy Associated Virus (LAV) or the Mutants Derivative or Variation Deficiency Syndrome or any syndrome or condition of similar kind commonly referred to as AIDS.
- 2.1.11 Diagnosis, X-Ray or Laboratory examination not consistent with or incidental to the diagnosis of positive existence and treatment of any ailment, sickness or injury, for which confinement is required at a Hospital.
- 2.1.12 Vitamins and tonics unless forming part of treatment for injury or disease as certified by the attending Medical Practitioner.
- 2.1.13 Stem Cell Implantation/Surgery.
- 2.1.14 Accident due to Alcohol/Drunken Driving
- 2.1.15 Treatment taken outside India
- 2.1.16 Experimental Treatment, Unproven Treatment
- 2.1.17 Naturopathy Treatment.
- 2.1.18 Instrument used in treatment of Sleep Apnea Syndrome (C.P.A.P.) and continuous Peritoneal Ambulatory dialysis (C.P.A.D.) and Oxygen Concentrator for Bronchial Asthmatic condition.
- 2.1.19 Domiciliary Hospitalization.
- 2.1.20 Treatment for Age Related Macular Degeneration (ARMD) , treatments such as Rotational Field Quantum Magnetic Resonance (RFQMR), External Counter Pulsation (ECP), Enhanced External Counter Pulsation (EECP), Hyperbaric Oxygen Therapy.

## SUMMARY OF MAIN FEATURES OF THE POLICY BASED ON POLICY DOCUMENT

Family Floater Sum Insured		1 <sup>st</sup> case Rs.2 Lakhs/Family 2 <sup>nd</sup> case Rs.3 Lakhs/Family	KSEDC Ltd reserves the right to choose either one of them.
Family Unit May contain		Employee, Spouse & children within 25 yrs of age or entering a job whichever is earlier for boy child. For girl child, until she gets married or enters in a job.	
Pre-existing diseases / conditions exclusion		Waived for all, no exclusion of diseases, no exclusions/limit for pre-existing diseases	
30 days Waiting period		Waived for all	
One / Two Year exclusions and / or any time bound exclusions for specified diseases		Waived for all	
Room rent / Boarding Expenses (including nursing charges)	Room rent limit	Room rent per day restricted to Rs 3000/-	
	ICU rent limit	ICU / ICCU rent per day restricted to Rs.5000/-.	
Proportionate payment for higher room category		Proportionate payment on higher room clause is applicable.	
Ayurveda treatment / Unani & Homeopathic treatment expenses		Expenses incurred for Ayurvedic/Homeopathic/Unani Treatment up to 25% of the sum insured provided the treatment for illness/disease and accidental injuries, is taken in a Government hospital or in any institute recognized by Government and /or accredited by Quality Council Of India / National Accreditation Board on Health, excluding centers for spas, massage and health rejuvenation procedures	

All Day care procedures to be Covered including specifically mentioned in terms of RFQ		Admission in a Hospital for a minimum period of 24 in patient Care consecutive hours except for specified procedures/ treatments, where such admission could be for a period of less than 4 consecutive hours. Anti Rabies Vaccination ,Hysterectomy, Appendectomy, Inguinal/Ventral/Umbilical/Femoral Hernia, Coronary Angiography, Lithotripsy (Kidney Stone Removal), Coronary Angioplasty ,Parenteral Chemotherapy, Dental surgery following an accident, Piles / Fistula, Dilatation & Curettage (D & C) of Cervix Prostate, Eye surgery , Radiotherapy, Fracture / dislocation excluding hairline Fracture, Sinusitis, Gastrointestinal Tract system, Stone in Gall Bladder, Pancreas, and Bile Duct Haemo-Dialysis, Tonsillectomy, Hydrocele, Urinary Tract System, Laryngeal Procedures ,Nasal Polyp Removal. OR any other Surgeries / Procedures agreed by TPA/Company which require less than 24 hours hospitalization due to advancement in Medical Technology
Ambulance charge		Maximum Ambulance charge payable under one hospitalization is Rs 2500/.
Pre-Hospitalisation and Post Hospitalisation		Pre hospitalization 30 days and Post hospitalization 60 days
9 months waiting periods for Maternity		Waived off
Maternity	Normal	Rs.50,000/-Medical Treatment Expenses traceable to childbirth (including complicated deliveries incurred during Hospitalisation).Expenses towards lawful medical termination of pregnancy during the Policy Period. The maximum benefit allowable under this clause to be up to Rs.50,000/- except in cases where multiple gynecological procedures are done in which the actual amount upto the sum insured is payable.
	C-Section	Rs.50000/-/-Medical Treatment Expenses traceable to childbirth.
Baby Day Care Cover		New born babies need to be covered from day one with full floater sum insured
Pre-natal and Post-natal		All pre-natal and post-natal benefits are covered under the maternity benefit of Rs 50000 for both normal and C-section as mentioned in the Policy terms.
Congenital Internal & External Disease		Waived for all.
Genetic Disorder		Persons with genetic disorder to be covered.



Oral Chemotherapy	The cost of oral chemotherapy to be payable under the policy.
Domiciliary Treatment	To be covered.
Illness wise limits	Waived off.
Surgeon, Anesthetist, Medical Practitioner, Consultants, Specialists Fee	Payable.
Anesthesia, Blood, Oxygen, Operation Theatre Charges, Surgical Appliances, Medicines & Drugs, Diagnostic Materials and X-ray, Dialysis, Chemotherapy, Radiotherapy, Cost of Pacemaker, Artificial Limbs & Cost of Organs and similar expense	Payable.
Limit on any one disease or ailment	No capping
Limit on surgeon charges, stent charges	No capping
Co-payment	No Copayment
Cataract Limit	Cataract - Actual or maximum of Rs.24000/(inclusive of all charges, excluding service tax)for each eye whichever is less
Portability	Portability of Insurance to be included
Midterm inclusion	Provision to include members during the operation of the policy on pro-rata basis.
Non cancelation of Policy in Midterm on account of adverse claim ratio	Yes
Modern Treatment methods & Advancement In Technologies (As per IRDAI regulations)	<p>Modern Treatment Methods &amp; Advancement in Technologies In case of an admissible claim under section 4.1, expenses incurred on the following procedures (wherever medically indicated) either as in-patient or as part of day care treatment in a hospital, shall be covered. The claim shall be subject to additional sub-limits indicated against them in the table below:</p> <ol style="list-style-type: none"> <li>1) Uterine Artery Embolization &amp; High Intensity Focussed Ultrasound (HIFU) - Rs.50000/- per policy period.</li> <li>2) Balloon Sinuplasty - Rs.40000/- per policy period.</li> <li>3) Deep Brain Stimulation - 10% of Sum Insured per policy period.</li> <li>4) Oral Chemotherapy - 25% of Sum Insured per policy period.</li> <li>5) Immunotherapy-Monoclonal Antibody to be given as injection - 10% of Sum Insured subject per policy period.</li> <li>6) Intra vitreal Injections - 10% of Sum Insured per policy period.</li> <li>7) Robotic Surgeries (Including Robotic Assisted Surgeries) - 10% of Sum Insured per policy period for claims involving Robotic Surgeries for               <ol style="list-style-type: none"> <li>(i) The treatment of any disease involving Central Nervous System irrespective of aetiology;</li> </ol> </li> </ol>

	<p>(ii) Malignancies- 10% of Sum Insured per policy period.</p> <p>8) Stereotactic Radio Surgeries - 10% of Sum Insured per policy period.</p> <p>9) Bronchial Thermoplasty - 10% of Sum Insured per policy period</p> <p>10) Vaporisation of the Prostate (Green laser treatment for holmium laser treatment) 10% of Sum Insured per policy period.</p> <p>11) Intra Operative Neuro Monitoring (IONM) - 10% of Sum Insured per policy period.</p> <p>12) Stem Cell Therapy: Hematopoietic Stem Cells for bone marrow transplant for hematological conditions- 10% of Sum Insured per policy period.</p> <p>No additional sub-limit.</p>
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#### Additional Condition in the policy

**CONTRIBUTION:** If two or more policies are taken by Insured Person during a period from one or more insurers to indemnify treatment costs, Company shall not apply the contribution clause, but the Insured Persons shall have the right to seek settlement of his/her claim in terms of any of his/her policies.

## ANNEXURE-II

(Approximate No. of lives to be included)

Sl. No.	Age Span	Employees (Self) Count	Spouse Count	Children Count	Total
1	0-10	0	0	234	234
2	11-20	0	0	106	106
3	21-30	36	47	12	95
4	31-40	191	126	0	317
5	41-50	61	64	0	125
6	51-60	15	18	0	33
7	61-70	0	1	0	1
8	71-80	0	0	0	0
9	81-90	0	0	0	0
10	91-100	0	0	0	0
	<b>Total</b>	<b>303</b>	<b>256</b>	<b>352</b>	<b>911</b>

(The numbers shown are approximate and there will be addition/deletion of 20 to 50 numbers)

## ANNEXURE III

### TENDER CONDITIONS ACCEPTANCE LETTER

(To be given in company's letter head)

To,

The Head  
Corporate HR Department,  
Keltron House,  
Vellayambalam, Thiruvananthapuram-695 003

Dear Sir/Madam,

**Sub: Acceptance of Terms & Conditions of Tender**

**Tender No: KSEDC/CHR/RFP/MED/01/2026-2027 dated 03.02.2026.**

We (Bidder) have carefully gone through the RFP document for selecting "Group Medical Insurance Provider" for implementing/renewal of Group Medical Insurance of Contract & Casual employees of Kerala State Electronics Development Corporation Ltd for the year 2026-2027.

We hereby irrevocably declare that:

1. All the information related to our Company/Firm, manpower, customer base, projects, financial details, list of hospital network offered etc. provided in our offer is true and without any alteration / modifications.
2. All the provisions of this RFP Document are acceptable to my Company/Firm. No violation of the terms and conditions as mentioned in the RFP document has been made.
3. We declare that our Company/Firm has not been debarred / black listed by any Government / Semi Government organizations in India/*Public Sector Undertakings of the Central and State Governments.*
4. The information contained in the proposal is complete and accurate in all material respects.

5. We undertake to notify KSEDC Ltd promptly upon us becoming aware of any material fact which tends to render our proposal misleading or inaccurate.
6. We acknowledge and agree that any material misrepresentation or warranty made in connection with Bidder's proposal might result in its invalidation and Bidder's disqualification from the bidding process.
7. We acknowledge and agree that KSEDC Ltd has the right not to qualify any bidder on grounds of national interest, security or public policy.
8. We, undersigned, offer to provide the medical insurance to all employees and their dependents in conformity with tender specifications referred in the Tender number specified under the subject of the Tender and also to the said terms & conditions of contract for the sum shown in the commercial bid(s) attached herewith and made part of this bid.
9. We undertake, if our Bid is accepted, to provide medical insurance services specified in the contract from the date of issue of your purchase order/confirmation or 16 March 2026 whichever is later.
10. We affirm that we have enclosed all brochures detailing the technical specification of the items quoted by us.

Our address for communication (With Telephone/ Email id/FAX)	Address on which PO to be placed (with Telephone/ email id/ FAX nos.)

I, \_\_\_\_\_ (Name) \_\_\_\_\_(designation) further certify that I am an authorized signatory of my Company/Firm and I am, therefore, competent to make this declaration.

Yours Faithfully,

Date:

(Signature of the Bidder) / Authorized Signatory with  
rubber stamp

Name:

Designation:

**ANNEXURE IV**  
**(List of documents to be submitted with Technical Bid)**

Sl. No.	Pre-Qualification requirement	Documents to be attached
1	The participant should be insurance company authorized to conduct the business of health insurance by the Insurance Regulatory and Development Authority of India.	Copy of IRDAI license to conduct health insurance business shall be enclosed.
2	External Third Party Administrator, details, implementing the scheme on behalf of the Insurance Company should also be an agency approved by the Insurance Regulatory and Development Authority of India.  Note: - Internal TPA of Insurance Company will not be accepted.	Copy of IRDAI license for TPA
3	The insurance company should have experience in the field of providing health insurance in India / Kerala for a period of not less than three years as on the date of opening of the tender.	Copies of audited financial statements of the company for the last three years shall be enclosed.
4	The insurance company should enclose the list of clients and copies of agreements/work orders etc	A copy of the agreements/work orders etc to be enclosed
5	The Insurance Company should have accredited hospital network in all districts of the State of Kerala and PAN India.	A list of network hospitals with cashless facility pan India has to be submitted only in excel format/digital form along with Tender documents.
6	Tender Conditions Acceptance and No Blacklisting Letter	As per Annexure III
7	Bidder should have an office in Kerala, preferably in Trivandrum.	Proof of the same shall be submitted.

## SECTIONB – FINANCIAL PROPOSAL

(Against the Tender No: KSEDC/CHR/RFP/MED/01/2026-2027: 03.02.2026)

Proposal for Group Medical Insurance Policy for Contract & Casual  
Employees of KSEDC Ltd from 16.03.2026 to 15.03.2027

Sum Insured	2L	3L
Total Premium Without GST.		
Total Premium With GST.		

Name of the Firm:

Address:

Authorized Signatory

Name:

Designation:

Signature:

Date:

(Seal)